

# U.S. FOREIGN OIL CONSUMPTION FOR WEEK ENDING JULY 3RD

Mr. HELMS. Mr. President, the American Petroleum Institute has reported that for the week ending July 3 that the U.S. imported 7,328,000 barrels of oil each day, 1,632,000 barrels a day less than the 8,960,000 imported during the same week a year ago.

While this is one of the rare weeks when Americans imported slightly less foreign oil than the same week a year ago, Americans still relied on foreign oil for 53.7 percent of their needs last week. There are no signs that the upward spiral will abate. Before the Persian Gulf War, the United States imported about 45 percent of its oil supply from foreign countries. During the Arab oil embargo in the 1970s, foreign oil accounted for only 35 percent of America's oil supply.

All Americans should ponder the economic calamity certain to occur in the U.S. if and when foreign producers shut off our supply—or double the already enormous cost of imported oil flowing into the U.S.: now 7,328,000 barrels a day at a cost of approximately \$80,608,830 a day.

## THE VERY BAD DEBT BOXSCORE

Mr. HELMS. Mr. President, at the close of business yesterday, Wednesday, July 8, 1998, the federal debt stood at \$5,529,002,150,322.41 (Five trillion, five hundred twenty-nine billion, two million, one hundred fifty thousand, three hundred twenty-two dollars and forty-one cents).

One year ago, July 8, 1997, the federal debt stood at \$5,354,620,000,000 (Five trillion, three hundred fifty-four billion, six hundred twenty million).

Five years ago, July 8, 1993, the federal debt stood at \$4,340,815,000,000 (Four trillion, three hundred forty billion, eight hundred fifteen million).

Ten years ago, July 8, 1988, the federal debt stood at \$2,553,584,000,000 (Two trillion, five hundred fifty-three billion, five hundred eighty-four million).

Fifteen years ago, July 8, 1983, the federal debt stood at \$1,328,732,000,000 (One trillion, three hundred twenty-eight billion, seven hundred thirty-two million) which reflects a debt increase of more than \$4 trillion—\$4,200,270,150,322.41 (Four trillion, two hundred billion, two hundred seventy million, one hundred fifty thousand, three hundred twenty-two dollars and forty-one cents) during the past 15 years.

## MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Williams, one of his secretaries.

### EXECUTIVE MESSAGES REFERRED

As in executive session the President Officer laid before the Senate messages from the President of the United States submitting one withdrawal sun-

dry nominations which were referred to the appropriate committees.

(The nominations received today are printed at the end of the Senate proceedings.)

## EXECUTIVE AND OTHER COMMUNICATIONS

The following communications were laid before the Senate, together with accompanying papers, reports, and documents, which were referred as indicated:

EC-5803. A communication from the Federal Co-Chairman of the Appalachian Regional Commission, transmitting, a draft of proposed legislation entitled "The Delta Regional Development Act"; to the Committee on Environment and Public Works.

EC-5804. A communication from the Assistant Secretary for Land and Minerals Management, transmitting, a draft of proposed legislation entitled "The Naval Air Station, Fallon, Nevada, Lands and Mineral Segregation Act"; to the Committee on Energy and Natural Resources.

EC-5805. A communication from the Administrator of the Agricultural Marketing Service, Department of Agriculture, transmitting, pursuant to law, the report of a rule entitled "Peanuts Marketed in the United States; Relaxation of Handling Regulations" (Docket FV97-997-1 FIR and FV97-998-1 FIR) received on July 2, 1998; to the Committee on Agriculture, Nutrition, and Forestry.

EC-5806. A communication from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting, pursuant to law, the report of a rule entitled "Imported Fire Ant Quarantined Areas" (Docket 97-101-2) received on July 1, 1998; to the Committee on Agriculture, Nutrition, and Forestry.

EC-5807. A communication from the Chairman and Chief Executive Officer of the Farm Credit Administration, transmitting, pursuant to law, the report of a rule regarding requirements relating to the funding and discount services that certain Farm Credit System banks extend to non-System financial institutions (RIN3052-AB67) received on June 30, 1998; to the Committee on Agriculture, Nutrition, and Forestry.

EC-5808. A communication from the President and Chairman of the Export-Import Bank of the United States, transmitting, pursuant to law, notice of financial guarantees for the sale of aircraft to Turk Hava Yollari TAO of Turkey; to the Committee on Banking, Housing, and Urban Affairs.

EC-5809. A communication from the President and Chairman of the Export-Import Bank of the United States, transmitting, pursuant to law, notice of financial guarantees for the sale of power generating equipment to Comision Federal de Electricidad of Mexico; to the Committee on Banking, Housing, and Urban Affairs.

EC-5810. A communication from the President and Chairman of the Export-Import Bank of the United States, transmitting, pursuant to law, notice of financial guarantees for the sale of oil and gas services and equipment to Petroleos Mexicanos of Mexico; to the Committee on Banking, Housing, and Urban Affairs.

EC-5811. A communication from the President and Chairman of the Export-Import Bank of the United States, transmitting, pursuant to law, notice of financial guarantees for the construction of a pulp and paper mill in Turkmenistan; to the Committee on Banking, Housing, and Urban Affairs.

EC-5812. A communication from the Managing Director of the Federal Housing Fi-

nance Board, transmitting, pursuant to law, the report of a rule entitled "Eligibility for Membership and Advances" (RIN3069-AA69) received on July 2, 1998; to the Committee on Banking, Housing, and Urban Affairs.

EC-5813. A communication from the Secretary of Health and Human Services, transmitting, pursuant to law, the report on open dumps on Indian lands for fiscal year 1997; to the Committee on Indian Affairs.

EC-5814. A communication from the Acting Director of the Office of Management and Budget, Executive Office of the President, transmitting, pursuant to law, a report concerning direct spending or receipts legislation within seven days of enactment dated June 9, 1998; to the Committee on the Budget.

EC-5815. A communication from the General Counsel of the National Tropical Botanical Garden, transmitting, pursuant to law, a report on the Garden's financial statements and schedules for calendar year 1997; to the Committee on the Judiciary.

EC-5816. A communication from the Director of the Office of Regulations Management, Department of Veterans Affairs, transmitting, pursuant to law, the report of a rule entitled "Veteran's Education: Suspension and Discontinuance of Payments" (RIN2900-AF85) received on July 2, 1998; to the Committee on Veterans Affairs.

EC-5817. A communication from the Assistant Secretary of the Navy (Installations and Environment), transmitting, pursuant to law, the notice of a decision to study certain functions performed by military and civilian personnel in the Department of the Navy dated June 24, 1998; to the Committee on Armed Services.

EC-5818. A communication from the Acting Principal Deputy Under Secretary of Defense (Logistics), transmitting, pursuant to law, a report entitled "Logistics Augmentation Program"; to the Committee on Armed Services.

EC-5819. A communication from the Director of the Office of Regulatory Management and Information, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule regarding pesticide tolerances for sodium chlorate (FRL 5795-8) received on June 26, 1998; to the Committee on Environment and Public Works.

EC-5820. A communication from the Director of the Office of Regulatory Management and Information, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule regarding revisions to the Metropolitan Washington, D.C. Ozone Non-attainment area Implementation Plans (FRL 6120-6) received on July 1, 1998; to the Committee on Environment and Public Works.

EC-5821. A communication from the Director of the Office of Regulatory Management and Information, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule regarding revisions to Air Quality Implementation Plans for New Mexico and Albuquerque (FRL 6118-4) received on July 1, 1998; to the Committee on Environment and Public Works.

EC-5822. A communication from the Director of the Office of Regulatory Management and Information, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule regarding the 15 Percent Plan for the Metropolitan Washington, D.C. Ozone Nonattainment Area (FRL 6120-3) received on July 1, 1998; to the Committee on Environment and Public Works.

EC-5823. A communication from the Director of the Office of Regulatory Management and Information, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule entitled "Approval and Promulgation of Implementation Plans; State of Missouri" (FRL 6118-3) received on July 1,